

## 10 bedroom Hotel in Sineu

Ref: NM-77

## From 3,500,000€







1000 m<sup>2</sup>

Property type: Hotel Swimming pool: Private

**Location :** Sineu **Orientation :** West

Bedrooms: 10
Bathrooms: 13

Garden

Alarm system

**Furnished** 

✓ Built in wardrobes

Utility room

Airconditioning

Heating

House area:

Terrace

This beautiful boutique hotel is located in the lively, authentic, very famous and beautiful town in the center of the island is only 2 minutes walk from bars and restaurants and 8 minutes walk from the train station which offers good connections to Palma and surrounding towns. (the photos and the town is not what is advertised here, please understand that full information can only be given to me personally from the siding an NDA)

The original stone property with 1000m2 of living space, has been lovingly renovated with many original details, a real sense of sophistication and attention to detail. It has 10 rooms, all individually decorated in an art deco soho house theme and most rooms have herringbone parquet floors or original Mallorcan tiled floors. Most rooms have herringbone parquet flooring and original Mallorcan tiled floors. Respecting the historic character of the property, each room offers a different size, from the smallest double room of 24 m<sup>2</sup> to 2 junior suites and 2 complete suites, one with its own kitchen and one with its own large jacuzzi and sauna. It has a Turismo Interior license, which includes the use of a restaurant. Currently there is a small bar and 2 large lounge areas, a large bespoke kitchen with Gaggenau appliances, a large indoor and outdoor dining room, a well-equipped gym, a separate indoor space for private events or meetings, an on-site laundry, 3 public toilets and a 9 x 5 m infinity saltwater pool. There is a private parking lot with space for 4 cars and storage room which can also be used as a wedding ceremony venue. It is rare to find a property that can be put into use immediately without the need for further renovations. That being said, there is the possibility to increase the occupancy rate and create 2 or 3 additional bedrooms, subject to permissions and to maximize the restaurant. It is also an excellent opportunity for rental for private events such as weddings and special occasions or as a catered villa. It is currently listed on Mr. and Mrs. Smith Hotels and has a booking.com rating of 9.8, there is an excellent Telegraph rating of 9/10 and the property is currently ranked 3rd in the Telegraph's recommended hotels across Mallorca. Over 60% of bookings are direct and over 50% of guests are regulars. This is a great opportunity to have a working business with advance bookings and increase the F&B offering with a full restaurant in the evening as the property currently only offers breakfast and lunch. This unique property could suit investors looking for both restaurant operations and additional rooms and more bookings. For new hoteliers looking to realize their dream, this property is a manageable size and there is an opportunity to take on the current team of multilingual staff.Last year this unique hotel was only open for seven months, with very good numbers. Using this hotel all year round and having as a professional way to run the restaurant licenses it is easy to increase a lot of these numbers.