

12 bedroom Building in Calvià

Ref: 1038

From 1,700,000€







Property type: Building Swimming pool: No House area: 1000 m² Location: Calvià

Bedrooms: 12 Bathrooms: 12 Orientation: East Terraces area: 360 m²



Garden



Double garage



Terrace

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1.7 MILLION

BUILDING IN PAGUERA CONSISTS OF:

- -12 flats of 39m2 each with 1 double bedroom, living-dining-kitchen, bathroom and terrace 9m2.
- -Duplex villa of 90m2 now divided into 2 flats to get more yield in rents.
- -Garage/premise for 10 vehicles plus 2 very large storage rooms of approx. 20m2 each.
- -Garden areas, 240m2 of various terraces and another on the top floor of 120m2 with barbecue.

The total rent is currently 8500€ but can be increased. All utilities are currently paid by the tenants. The parking spaces and storage rooms are currently not rented and can be rented for around 900€.

The building is in good condition and has been improved over the years. In general, some work can be done to improve the property.

The flats are rented on an annual basis, but can be rented for 100€/day in the summer when they are empty. Parking is very easy and access to the motorway is very good and only one street away from Mercadona. There is also the possibility of converting the property into a guest house in the future if there are new tourist places available as there are many common areas such as terraces, cellars, gardens etc... and also the garage can be converted into dining room, kitchen, living room etc. as in the deed the use is garage/local Estimated value: 2,900,000 euros.