

12 bedroom Building in Calvià

Ref: 1038

1,700,000€



Property type : Building

Swimming pool : No

House area : 1000 m²

Location : Calvià

Orientation : East

Terraces area : 360 m²

Bedrooms : 12

Bathrooms : 12

✓ Garden

✓ Double garage

✓ Terrace

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Building for sale in Paguera for investors

1.7 MILLION

BUILDING IN PAGUERA CONSISTS OF:

-12 flats of 39m² each with 1 double bedroom, living-dining-kitchen, bathroom and terrace 9m².

-Duplex villa of 90m² now divided into 2 flats to get more yield in rents.

-Garage/premise for 10 vehicles plus 2 very large storage rooms of approx. 20m² each.

-Garden areas, 240m² of various terraces and another on the top floor of 120m² with barbecue.

The total rent is currently 8500€ but can be increased. All utilities are currently paid by the tenants. The parking spaces and storage rooms are currently not rented and can be rented for around 900€.

The building is in good condition and has been improved over the years. In general, some work can be done to improve the property.

The flats are rented on an annual basis, but can be rented for 100€/day in the summer when they are empty.

Parking is very easy and access to the motorway is very good and only one street away from Mercadona.

There is also the possibility of converting the property into a guest house in the future if there are new tourist places available as there are many common areas such as terraces, cellars, gardens etc... and also the garage can be converted into dining room, kitchen, living room etc. as in the deed the use is garage/local

Estimated value: 2,900,000 euros.